THE BIG PICTURE

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LONG TERM WEEKLY MOMENTUM

BONDS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
SLXX	UK Corp Bonds	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑
IGLT	UK Gilts	↓	↓	↓	↓	↓	↓	↑	↓	↓	↑	↑	↑	↑	↑
INXG	UK Index Linked Gilts	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑
IMA744	UK Strategic Bonds	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↓	↓	↑
IBTM	Lehman 7-10 yr Bond	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑

WORLD STOCKMARKETS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
AW01	All World Index	↑	↓	↓	↓	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓
GSPC	S&P 500	↑	↓	↓	↓	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓
IWM	IWM R2000	↑	↓	↑	↑	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓
N100	Europe 100	↑	↓	↓	↑	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓
CAC	France CAC	↑	↓	↓	↑	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓
DAX	Germany DAX	↑	↑	↑	↑	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓
CS1	Spain IBEX	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
HSI	Hong Kong	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓
NIK	Nikkei 225	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↑
FXI	China	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓
AG01	Emerging Markets	↑	↑	↓	↓	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓
AW07	Asia Pacific (ex) Japan	↑	↑	↓	↑	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓
UKX	FTSE 100	↑	↓	↓	↓	↓	↓	↑	↑	↑	↓	↓	↓	↓	↓
MCX	FTSE 250	↑	↑	↑	↑	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓
SMX	FTSE Small Cap	↑	↑	↑	↑	↓	↑	↑	↑	↓	↓	↓	↓	↓	↓

COMMODITIES:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
AGCP	All Commodities	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↓	↓	↑	↓
PHGP	Gold	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑
PHSP	Silver	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
WT$SP	Oil	↓	↓	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓

SECTORS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
IMA065	Technology	↓	↓	↓	↓	↓	↓	↑	↓	↓	↓	↓	↓	↓	↓
XLF	Financial	↑	↑	↑	↑	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓
IWDP	Property	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↓	↑	↓
IYR	US Real Estate	↓	↓	↑	↑	↓	↑	↑	↑	↑	↑	↑	↑	↓	↓

LEGEND

Weekly Time Periods

↑	Momentum is Positive and accelerating.
↑	Momentum is Negative but slowing.
↓	Momentum is Positive but slowing.
↓	Momentum is Negative and accelerating.
↑	Momentum has this week turned Positive
↓	Momentum has this week turned Negative

Weekly Timescales

"Now" means this week

"-1" means last week

"-2" means 2 weeks ago

"-3" means 3 weeks ago

"-4" means 4 weeks ago

"-5" means 5 weeks ago